



aaseya
A YASH Technologies Company

CSR POLICY

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1. Introduction & Background

Since our inception in 2017, we (AASEYA) have been working to contribute to the advancement of society with the aim of realizing its corporate responsibility, devoting a lot of attention to the way in which we can realize mutual prosperity toward business and our society as well.

Though we cannot beat all the issues the world faces, we believe that society wide efforts can ensure future generations continue to enjoy prosperity and that we have the power to create value by playing a useful role in society.

Which is why, our CSR activities are planned and implemented as business strategies after considering what we should do and how we should do it as a corporation to help solve social issues through our business activities.

2. Policy Statement

2.1 Vision

"To establish a strong CSR foundation which enables every associate to own and share responsibility towards driving impact in the society and continually upkeep the movements that strive towards contributing for a better world."

As a responsible Corporate Citizen, we (AASEYA) consider the interests of society by taking responsibility for the impact of our activities on customers, suppliers, employees, shareholders, communities and other stakeholders, as well as the environment. We extend this practice beyond the statutory obligation to comply with legislation. However, it is our organization's voluntary initiative to improve the quality of life for the local community and society at large which motivates us to focus our efforts within the constituencies of healthcare, education, environment and inclusive economic development at the bottom of pyramid. We do so by harnessing the power of technology which is also in line with our Core Purpose and Corporate Social Responsibility (CSR) vision.

2.2 Mission

"Our mission is to be a part of, and support initiatives that strive toward our vision, thus building an equitable society".

2.3 Objectives

1. To fulfil the primary needs of the underprivileged section of our society by supporting and carrying out programs in line with our vision
2. To work in collaboration with and Financially & Technically support institutions that work towards the improvement of the quality of our focus areas, at the bottom of pyramid
3. To responsibly utilize the properties, income and the principal of AASEYA's fund for charitable purposes
4. To commit for a common good through responsible business practices and good governance

2.4 Scope & Applicability & Legality

This Policy, which encompasses the company's philosophy for delineating its responsibility as a corporate citizen and lays down the guidelines and mechanism for undertaking socially useful programs for welfare & sustainable development of the community at large, is titled as the "Aaseya IT Services Private Limited CSR Policy". It has been prepared keeping in mind the Company's code of business ethics and to comply with the requirements of Companies Act, 2013 (hereinafter called as "the Act") and the Companies (Corporate Social Responsibility Policy) Rules, 2014, and is revised time to time as and when required.

The Policy shall apply to all CSR projects/programmes undertaken by the Company in India as per Schedule VII of the Act. This policy shall be applicable to AASEYA IT Services Pvt Ltd including all its subsidiaries, and all its employees. The Members of Corporate Social Responsibility Committee may modify this Policy if required with the approval of Board of directors of the Company. The Board shall abide by this Policy.

➤ APPLICABILITY OF CSR COMMITTEE:

If the amount to be spent by a company under sub-section (5) of section 135 of the Act does not exceed fifty lakh rupees, the requirement under sub-section (1) of section 135 of the Act for constitution of the Corporate Social Responsibility Committee shall not be applicable and the functions of such Committee provided under section 135 shall, in such cases, be discharged by the Board of Directors of the company.

If the amount to be spent by a company under sub-section (5) of section 135 of the Act exceed fifty lakh rupees the Company shall constitute CSR Committee:

The CSR Committee shall consist of two or more Directors, as may be deemed fit by the Board. The Committee shall meet, whenever required, to discuss and review CSR activities

and Policy. Quorum for the CSR Committee Meeting shall be one-third of its total strength (any fraction contained in that one-third be rounded off as one) or two members, whichever is higher.

The Committee members may attend the meeting physically or via such audio-visual means as permitted under the Act. The Committee shall have the authority to invite such employee(s), senior official(s) and or externals experts, as it may deem fit, to attend the CSR Committee Meeting(s). The Company Secretary, if any, shall act as Secretary to the Committee.

➤ **CSR COMMITTEE:**

The Company's Corporate Social Responsibility Committee shall be constituted in accordance with the terms of reference, powers and functions covered under this Policy for the purpose of establishing a formal, purposive and transparent Committee for initiating, overseeing, recommending and reviewing the Company's CSR activities and projects undertaken by it from time to time.

The Committee shall ensure that the Policy & Practices in the Company reflect the highest standards of corporate governance and facilitate necessary compliances and appropriate disclosures periodically.

As of now company is not required to constitute CSR Committee since the CSR Liability is less than 50 lakh.

➤ **CSR ACTIVITIES:**

CSR activities will include the following activities relating to: —

- a) Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
- b) promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.
- c) promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other

facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups.

- d) ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to the Clean Ganga Fund set-up by the Central Government for rejuvenation of river Ganga.
- e) protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional art and handicrafts;
- f) measures for the benefit of armed forces veterans, war widows and their dependents, Central Armed Police Forces (CAPF) and Central Para Military Forces (CPMF) veterans, and their dependents including widows;
- g) training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports
- h) contribution to the prime minister's national relief fund or Prime Minister's Citizen Assistance and Relief in Emergency Situations Fund (PM CARES Fund) or any other fund set up by the central govt. for socio economic development and relief and welfare of the schedule caste, tribes, other backward classes, minorities and women;
- i) (a) Contribution to incubators or research and development projects in the field of science, technology, engineering and medicine, funded by the Central Government or State Government or Public Sector Undertaking or any agency of the Central Government or State Government; and
(b) Contributions to public funded Universities; Indian Institute of Technology (IITs); National Laboratories and autonomous bodies established under Department of Atomic Energy (DAE); Department of Biotechnology (DBT); Department of Science and Technology (DST); Department of Pharmaceuticals; Ministry of Ayurveda, Yoga and Naturopathy, Unani, Siddha and Homoeopathy (AYUSH); Ministry of Electronics and Information Technology and other bodies, namely Defense Research and Development Organisation (DRDO); Indian Council of Agricultural Research (ICAR); Indian Council of Medical Research (ICMR) and Council of Scientific and Industrial Research (CSIR), engaged in conducting research in science, technology, engineering and medicine aimed at promoting Sustainable Development Goals (SDGs).
- j) rural development projects

- k) slum area development. Explanation.- For the purposes of this item, the term 'slum area' shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force.
- l) disaster management, including relief, rehabilitation and reconstruction activities.
- m) Such other matters as may be prescribed by the Central Government and approved by the Board of Directors/ CSR Committee, as the case may be.

➤ **PROHIBITED ACTIVITIES UNDER CSR:**

The Company will abstain from carrying out the following activities under CSR that may create dissatisfaction in any section of the Society:-

- i) Activities concerned with religion like construction of temple/mosque etc.
- ii) Activities disturbing social harmony in any manner.
- iii) Activities exclusively for the benefit of employees of the company or their family members.
- iv) Such other activities as may be prohibited by Central Government.

➤ **CSR Expenditure:**

- (a) The Company is required to spend, in every financial year, at least **2%** of the average net profit of the company made during the three immediately preceding financial year.
- (b) Average Net Profit shall be calculated in accordance with the provision of Section 198 of the Companies Act, 2013.

➤ **Implementation of CSR activities:**

- ✓ CSR activities may be initiated by a company itself or any other company established under section 8 of the Act or a registered or registered society
 - established by the company, either singly or along with any other company or
 - established by the Central or State Government or any entity established under an Act of Parliament or a state legislature.
 - Other than above shall have established track record of three year in undertaking similar programs or project.

For the above purpose Board has decided to spend its CSR expenditure through either directly or through any eligible entity as may be decided by the Board from time to time.

➤ **REGISTRATION WITH CENTRAL GOVERNMENT:**

Aforesaid entity who intends to undertake any CSR activity, shall register itself with the Central Government by filing the form CSR-1 electronically with the Registrar, with effect from the 1st day of April 2021:

Provided that the above provisions shall not affect the CSR projects or programmes approved prior to the 1st day of April 2021.

Form CSR-1 shall be signed and submitted electronically by the entity and shall be verified digitally by a Chartered Accountant in practice or a Company Secretary in practice or a Cost Accountant in practice. On the submission of the Form CSR-1 on the portal, a unique CSR Registration Number shall be generated by the system automatically.

➤ **GENERAL**

- Any surplus arising out of the CSR activities shall not form part of the business profit of a company and shall be ploughed back into the same project or shall be transferred to the Unspent CSR Account and spent in pursuance of CSR policy and annual action plan of the company or transfer such surplus amount to a Fund specified in Schedule VII, within a period of six months of the expiry of the financial year.
- Where a company spends an amount in excess of requirement provided under sub-section (5) of section 135, such excess amount may be set off against the requirement to spend under sub-section (5) of section 135 up to immediate succeeding three financial years subject to the conditions that –
- In case of any doubt with regard to any provision of the policy and also in respect of matters not covered herein, a reference to be made to the CSR Committee. In all such matters, the decision of the CSR Committee shall be final.
- Any or all provisions of the CSR Policy would be subject to revision/amendment in accordance with the Companies Act, 2013, rules and regulations as may be prescribed by the Central Government, from time to time.
- The Company reserves the right to modify, cancel, add, or amend any of these Rules.

****Due to some technical issue Project Report had to be removed from website temporarily.***